



Specialist (Re)insurer of the Year

The Beazley logo, consisting of the word "beazley" in a lowercase, serif font. The letter "B" is significantly larger than the other letters. A thin horizontal line is positioned below the letters "a", "z", and "l".

Its initiatives to build a local pool of expertise has served the company well – allowing it to provide its insureds the benefits of being covered by a large, specialised entity, whilst still enjoying the kind of expertise that only a local can possess.

Beazley's rapid expansion in Asia Pacific, notching up a 70% year-on-year growth in the region in 2021, while building local expertise saw the Lloyd's syndicate scoop up the Specialist (Re)insurer of the Year award.

The company's Asia Pacific business has grown in terms of business units, premiums and people in the last few years. Beazley's growth in the region has been driven primarily by a focus on innovation and talent development.

The diversification of product lines in the last few years also impressed our judges.

In the past three years, Beazley has built dedicated units for mergers and acquisitions, cyber, healthcare and life sciences, jewellery and fine art, product recall and specialty treaty, all of which have contributed to its exceptional growth in the region.

It has also maintained a focus on new product development in Asia Pacific. In 2022, it launched product recall and miscellaneous medical liability following the launch of life sciences and virtual care products in the previous year.

Its partnerships strategy, launched in 2019, focused on developing long-term partnerships with established local insurers across the region is also bearing fruit – providing clients better access to a specialist product suite.

In Asia Pacific, Beazley is headed by Lucien Mounier and has a team of 50 people, which is almost double the firm's bench strength in 2019.

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Beazley's Singapore Graduate Programme, which trains the next generation of Singaporean underwriters, differentiates it from other players in the region. The programme is now in its second year.

Meanwhile, at a group level, Beazley launched the first dedicated ESG syndicate in Lloyd's, Syndicate 4321. The new syndicate focuses exclusively on offering additional capacity to businesses that perform well against ESG metrics. In the initial phase, the syndicate will accept D&O, healthcare, financial institutions, London market US cyber, property, marine hull, marine cargo and aviation business. The syndicate underwrites on a multi-line basis to ensure diversification and balance.

Notably, the company has also joined the FTSE 100.



Lucien Mounier