



Best Global Equities Manager PineBridge Investments



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PineBridge Investments

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As an active, high-conviction investment house, PineBridge believes the equity market’s greatest inefficiency is in anticipating how a company will change over its lifecycle. As a bottom-up, stock-selecting investor, it seeks to generate alpha by focusing on a company’s fundamental underlying evolution, which the market often fails to recognise.

PineBridge draws on the collective power of its team of experts in each market and region through an open culture of collaboration designed to identify the best ideas. It is a diverse team of investment professionals located globally, with more than half of the team based in Asia, creating conditions for better investment outcomes.

As of 31 March 2023, the firm managed \$147.4 billion across global asset classes of which US\$34.5 billion of assets are in equities.¹

The flagship global equity fund – PineBridge Global Focus Equity Fund - has a 4-star Morningstar rating, showing consistent multi-year outperformance, despite a challenging market environment.

PineBridge Global Focus Equity Fund has outperformed the benchmark across all periods measured. As of 31 March 2023, the fund recorded a YTD return of 8.9%, compared to the benchmark’s 7.3%. In addition, the fund is first quartile over YTD, 1-year, 3-year, 5-year and 10-year periods.²

The global equity team concentrates on alpha-rich areas of the market, where an active investment approach allows them to build portfolios with a high degree of conviction. PineBridge uses two proprietary analysis frameworks that integrate ESG assessment and evaluate companies based on their stage in a company’s lifecycle, rather than traditional approaches.

Companies are segmented into six types based on their maturity and cyclicality. PineBridge believes this process results in stronger and more consistent analytical insights into a stock’s attractiveness and valuation than would be possible without such a homogeneous and uniform approach.

At its core, the Lifecycle Categorisation Research (LCR) assumes that as a company starts its life, it begins to grow – first rapidly, and then more steadily – before it matures into more cyclical and defensive growth. This framework allows PineBridge to perform head-to-head analysis of companies even if they are in different industries.

Underpinning the LCR framework is the assessment of the sustainability of the company’s business model. PineBridge’s Equity Risk Assessment (ERA) due diligence framework defines “quality” across 77 indicators and scores companies on Governance and Leadership, Business Sustainability, and Financial Strength. This process provides conviction in making high-quality investments that the firm can feel confident owning for the duration of its investment thesis. The ERA process also ensures that ESG criteria are factored into its core assessments of stocks considered for the portfolio.

¹ AUM as of 31 March 2023 includes US\$47.3 billion (US\$19.1 billion equities, US\$20.3 billion fixed income, US\$7.9 billion multi-asset) of assets managed by joint ventures or other entities not wholly owned by PineBridge Investments. Includes PineBridge Benson Elliot Real Estate AUM of US\$4.1 billion.

² The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of Y class in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund. Past performance is not indicative of future results.