



Lifetime Achievement Award

Allan Yu



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“I’m most honoured to receive this special award from InsuranceAsia News. As an insurance practitioner, I have enjoyed every moment working for the industry which offers tremendous opportunities for personal career development.”

Allan Yu has over 50 years of experience in general and life insurance with expertise in underwriting, pricing, reinsurance, claim reserving models and product development.

Yu, who is a ACII qualified, has worked for several major international and local insurers in a variety of senior management positions during his insurance career in Hong Kong.

In 2003, Yu joined Zurich Insurance as Director, General Business, responsible for market management and operations of the general insurance business in Hong Kong and was later appointed as CEO from May 2005 to May 2012, where he was responsible for strategic development and profitable growth of the general insurance business.

Yu led a professional team to develop a successful business for Zurich, becoming one of the top five insurers in the market, under his strong leadership.

After reaching retirement age in mid-2012, Yu stepped down as CEO and continued to work for Zurich Hong Kong as a senior consultant and assumed the role as supervisor of the Supervisory Board of Zurich Insurance China until his formal retirement in mid-2016.

After his departure from Zurich, Yu first extended his career development into the life market by joining Tahoe Life Hong Kong and Macau as Executive Director and stayed there until his resignation in early 2018. In October 2019, Yu rejoined Tahoe Life and was appointed Executive Director and CEO fully responsible for the growth of the life business from January 1, 2020 until his retirement in October, 2022.

With a vision to enhance professionalism and standards of conduct and practice, Yu served on various industry bodies for over 30 years, including as Chairman of the Hong Kong Federation of Insurers, Chairman of the Motor Insurers’ Bureau of Hong Kong, Chairman of the Employees’ Compensation Insurer Insolvency Bureau and member of the Insurance Advisory Committee (General Business) of the Insurance Authority.

Yu continues to serve the market with commitment and passion. Current roles include Chairman of the Insurance Training Board of Vocational Training Council and Chairman of the Insurance Industry Training Advisory Committee of Qualifications Framework.

Yu said: “I’m honoured to receive this special award from InsuranceAsia News. As an insurance practitioner, I have enjoyed every moment working for the industry which offers tremendous opportunities for personal career development.”

He added: “We are obliged to nurture the growth of the new talents and young practitioners by providing continuous training, coaching and mentoring for their professional development for assuring quality practice in place.”