



Life Insurer of the Year



Allianz PNB Life Insurance, Inc.

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Allianz PNB Life's impressive growth and focus on contributing to the communities in which it operates saw it win this award. The insurer was formed six years ago as a joint venture partnership between global insurer Allianz and PNB Life, the insurance arm of Philippine National Bank. Since then, it has gone from strength-to-strength. For the past two years, it has been the fastest growing life and health insurance company in the Philippines, as well as the leading bancassurance partnership in the country.

Allianz PNB Life places a high emphasis on digital initiatives. During the pandemic, when lockdowns were in force, it was one of the first companies to have digital sales approved by the Insurance Commission in the Philippines.

Its commitment to selling and servicing policies through digital channels, which began before the pandemic, also saw it become the market leader for net promoter scores for digital customer experience in 2021.

To ensure it remains agile compared to its competitors, Allianz PNB Life has targeted younger, more digitally savvy agents, who it calls Allianz Life Changers. During the year, its recruitment increased by 64%, contributing to a 153% year-on-year increase in sales.

Alongside serving its customers, Allianz PNB Life also strives to give back to the communities in which it operates, leading it to launch a wide range of Corporate Social Responsibility initiatives.

When lockdowns disrupted public transport during the pandemic, leading to more people using bicycles, Allianz PNB Life teamed up with public and private organisations to promote cycling as a healthy and sustainable form of transport, and to supply bicycles and cycling infrastructure.

Meanwhile, to help promote social inclusion, it hosted financial literacy seminars called Allianz Kaagapay, meaning to 'stand beside' in English. Over 500 people have taken part in the seminars, with more planned to be held across the country.

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Alexander Grenz, President and CEO of Allianz PNB Life, said: "I would like to thank InsuranceAsia News for this great recognition of the hard work and achievement of all my colleagues at Allianz PNB Life. This award belongs to them for their dedication and effort. We have succeeded because we all worked together as a team to meet our goals, and because of this, we are encouraged to achieve even more next year."



Alexander Grenz