



Law Firm of the Year

MAYER | BROWN

“The firm is proud to be recognised as a trusted advisor on a comprehensive range of insurance and cyber security matters as well as for developing innovative solutions for insurers to enable remote sales despite the closure of borders in recent years.”

The depth and breadth of Mayer Brown’s insurance practice in the region, having acted on a variety of matters ranging from dispute resolution to regulatory counsel and transactions advisory, has earned it the Law Firm of the Year award.

Mayer Brown is recognised as a leading practice that is highly-recognised in handling variety of complex insurance disputes ranging from casualty and property claims to financial lines, professional negligence, and cyber security matters, as well as advising on a broad range of insurance regulatory matters.

Notably, the firm advised a global bank on its acquisition of an insurance broker in Hong Kong, which in turn was the vehicle for it to acquire an insurance broker in the Greater Bay Area (GBA), PRC through the CEPA arrangement. The acquisition helped the company build a channel to offer wealth management and insurance products to customers in the GBA market.

“It’s a great honour to receive the award and to be recognised for our work. Over the years, we have walked shoulder to shoulder with our clients as their trusted partner, be it navigating Covid restrictions through remote sales initiatives; overcoming existential cyberattacks; to assisting insurers in realising their GBA strategies. None of these will be possible without the seamless cross practice collaboration and being dedicated to helping our clients achieve their goals,” said TL Lim, partner with the firm’s insurance and reinsurance and cybersecurity & data privacy practices.

The Mayer Brown team is commended by clients for being innovative in assisting clients to develop sales processes given the challenges and travel restrictions imposed by the Covid-19 pandemic. It has worked with life carriers and intermediaries to develop remote sales processes, navigating cross border legal issues, when the client is overseas through the use of virtual on-boarding, mobile applications, and trust arrangements.

The team has assisted clients in their submission of insurtech Sandbox Applications to the Hong Kong Insurance Authority (IA) relating to non-face-to-face sales processes, and has also assisted a cybersecurity insurtech start-up in setting up a coverholder in Hong Kong to provide insurance for cyber security risks - including advising on regulatory application and compliance of the IA other regulatory bodies in Hong Kong, advising on applicable legislation, guidelines, rules or regulations for engaging.

With the marked increase in cybersecurity incidents in recent years, Mayer Brown has built up an impressive track record in handling large-scale, complex and multi-jurisdictional incidents involving ransomware and nation state attacks. It helps in actively managing the crisis, remediating the breach, advising on notification requirements in the event of data breach and engaging with the relevant regulators.



Tow Lu Lim