

# Outstanding CEO



Winning the Outstanding CEO Award for Hong Kong is a testament to Franz-Josef Hahn’s visionary and transformative leadership at Peak Reinsurance Company.

As a co-founder of the company in 2012, Hahn has played an instrumental role in steering it through a decade marked by numerous industry upheavals, including the pandemic and rising natural catastrophe losses. Under his guidance, Peak Re not only navigated these challenges but thrived, expanding its global footprint and achieving record-breaking financial outcomes.

In 2023, a year fraught with economic uncertainties and significant losses from natural disasters, Peak Re weathered the storm under Hahn’s strong leadership.

He made agile, courageous and strategic decisions to realign Peak Re’s property & casualty portfolio and asset management, which allowed the company to record its best-ever net profit of US\$200 million after tax.

This impressive result was driven by a highly competitive property & casualty combined ratio of 87.3% and a healthy investment yield of 3.8%, in accordance with the IFRS 9 and IFRS 17 accounting standards. Peak Re’s strong solvency ratio of 305% underscores its financial strength.

Additionally, Hahn is a strong promoter of financial innovation. In 2022, Peak Re sponsored the first 144A catastrophe bond issued by a Hong Kong special purpose insurer, providing protection against typhoon risks in Japan. Prior initiatives include launching Asia’s first reinsurance sidecar in 2018 and issuing the first perpetual subordinated guaranteed capital securities by a Hong Kong-based reinsurer in 2020.

Beyond corporate success, Hahn actively contributes to the financial and insurance community in Hong Kong and beyond. He is currently a member of the Hong Kong Academy of Finance, and also of the Geneva Association and the International Insurance Society (IIS) executive council.

His advocacy for climate resilience and sustainable business practices is evident through Peak Re’s support for the Hong Kong Insurance Industry Climate Charter and collaboration with local NGOs to promote decarbonisation.

As Peak Re continues to invest in innovative solutions and foster a supportive environment for its staff and clients, it is poised to maintain its trajectory of growth and influence in the reinsurance industry under Hahn’s steadfast leadership.



**Franz-Josef Hahn**  
CEO

***“I am deeply honored to be named the ‘Outstanding CEO for Hong Kong’ and grateful to the judges. This award is a tribute to our valued business partners for their unwavering trust and support, and to our dynamic team for their dedication, courage, and entrepreneurial spirit. We are excited to continue growing with our clients, driven by our client-centric principles and passion for excellence.”***

Note: The solvency ratio is the statutory solvency ratio based on the requirements under the Hong Kong Insurance Ordinance (Cap.41) as of 31 December 2023.