



Specialist (Re)insurer of the Year



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Gilles Fromageot

AXA XL’s commitment to developing new products to manage evolving risks, along with its focus on industry-wide education saw it scoop this award.

The insurer and reinsurer, which is already a market leader in a number of specialist areas, including political risk, energy, credit and bonds, fine arts and crisis management, has launched new solutions to help clients in Asia address the risks created by climate change.

Its Climate and Ocean Risks products not only offer insurance and risk mitigation solutions, but they also help companies build greater resilience to climate change through providing climate vulnerability assessments and access to its NatCat monitoring tool and CYMO, a digital platform offering live monitoring of extreme climate risks.

In addition, the group has rolled out its AXA Climate School, a training programme to raise understanding of the impact climate change will have on the region. The firm also expanded its Ocean Risk Initiative, under which it talks to corporates and education institutions as part of its ongoing commitment to assess, manage and mitigate ocean risk.

AXA XL’s education focus is not limited to the area of climate change, and it also dedicates resources to developing the skills of both its own employees and the wider risk community in Asia, using digital platforms to reach a wider audience.

Its education series has covered topics as diverse as innovation through risk financing, the impact of Covid-19, and business performance and best practices. In addition, AXA XL has offered in-depth studies on various specialty insurance classes, as well as soft skills training led by its certified trainers.

These programmes were delivered by all levels of its organisation, from its leadership team to its AXA XL Underwriting Academy. Its well-established Fast Fast Forward series also continues to offer thought leadership from an Asian perspective.

Client servicing continues to be another key strength for AXA XL. It also consistently achieves the highest scores in broker satisfaction surveys.

Gilles Fromageot, Regional Manager, Asia, AXA XL said: “Not only do we achieve superior service ratings on day-to-day claims servicing, our advanced in-house expertise and understanding of the evolving insurance market and customer needs means we are well equipped to deal with any crisis that may come our way going forward.”

With its commitment to understanding and responding to the changing risks companies face, expect more innovative products from AXA XL in the years ahead.