

INSURANCE ASIA NEWS

Institutional Asset Management Awards
2024
★★★★★

Best Passive Manager Best Islamic Fund Manager Insurance Fund House of the Year – Malaysia

AmlInvest

Investment performance has been consistent in outperforming benchmarks across different asset classes and strategies.

AmlInvest is one of the largest fund houses in Malaysia with a total AUM of approximately RM49 billion, with more than 40 years in the fund management business and holding 9.5% of the total market share.

AmlInvest is the brand name for the funds management business of AmFunds Management Berhad and AmlIslamic Funds Management Sdn. Bhd., both of which are wholly-owned subsidiaries of AmlInvestment Bank Berhad. We are a multiple award-winning fund manager based in Malaysia with over 40 years of investing experience managing unit trust funds, wholesale funds, institutional mandates, exchange-traded funds (ETF) and private retirement schemes (PRS), encompassing both conventional and Shariah-compliant funds.

AmlInvest manages a wide range of fund offerings across asset classes which consist of institutional mandates, unit trusts, private retirement schemes and exchange-traded funds, both conventional and Shariah-compliant – totalling 146 funds. Investment performance has been consistent in outperforming benchmarks across different asset classes and strategies.

Growth of insurance assets has been notably strong, representing about 22% of AmlInvest's total AUM as at 31 December 2023. Over 3 years, insurance mandates have grown by a rate of 16% and by 26% over 5 years.

AmlInvest CEO, Goh Wee Peng, has more than 27 years' experience in the financial industry, including 22 years at AmlInvest. Under her leadership, the institutional sales team is led by a Head of Institutional Sales who has more than 20 years of experience working in AmlInvest.

Passive growth

AmlInvest dominates the Malaysian market as the largest ETF provider in the country with around RM1.8 billion worth of assets under management and commands a market share of 83% out of the ETF industry's AUM of RM2.1 billion.

In 2023, AmlInvest grew its ETF market share from 77% to 83%, 6% higher from the year before with an increase of RM132 million in fund size.

It was a pioneer of Malaysia's first and only bond ETF in the market, ABF Bond Index Fund and the first equity ETF, FTSE Bursa Malaysia KLCI ETF in 2005 and 2007 respectively. ABF Malaysia's portfolio consists of mainly Malaysian government bonds. It tracks the performance of Markit iBoxx ABF Malaysia Bond Index. FBM KLCI ETF is designed to follow the performance of its benchmark index, FTSE Bursa Malaysia KLCI. The benchmark has the underlying stocks comprising Malaysia's top 30 largest companies in terms of market capitalisation.



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Over last year, while the overall industry growth remained static, AmlInvest's ETFs bucked the trend with a growth of 8% in AUM. Although it has only two funds relative to other players with more, it benefits from being the longest and largest ETFs in Malaysia.

AmlInvest ETFs performed well with ABF Malaysia's one-year total return of 6.5%, a three-year total return of 6% and five-year total return of 23.7%. Tracking error has remained consistent at 0.04.

Best Islamic Asset Manager

AmlInvest manages Shariah-compliant assets worth MYR9.5 billion out of a total of about MYR49 billion in AUM as at 31 December 2023.

Sukuk and money market funds are the largest asset class managed, representing almost 80% of AUM. Institutional mandates totalling MYR7.6 billion are predominantly invested in foreign assets, mainly sukuk and money market.

Islamic institutional mandates have shown 3-year growth of 19%. Islamic funds grew 13% over one year and Institutional Funds grew 22% over the one year. Sukuk and money market grew by 14% while equity funds grew by 10%.

Approximately half of total Islamic assets are invested globally, including 72% of equity funds and 42% of sukuk and money market funds. This represented a jump of 9% of total Islamic AUM that was invested offshore compared to last year.

AmlInvest has a dedicated team, Institutional Sales, comprising 16 staff, with dedicated relationship managers to service our clients, including insurance clients. Helmed by AmlInvest CEO, Goh Wee Peng who has more than 27 years of experience in the financial industry; including 22 years at AmlInvest.

ESG enhanced investment capabilities

Both AmFunds Management Berhad and AmlIslamic Funds Management Sdn. Bhd. are signatories to the Malaysian Code for Institutional Investors, which was launched by the Securities Commission Malaysia on 1 April 2021. AmlInvest has been a member of the Institutional Investors Council Malaysia since December 2021 to promote better corporate governance culture, growing global awareness and urgency to manage environmental change, and improve social inequality. Both are also signatories to the United Nations supported Principles for Responsible Investment (PRI), which was announced in April 2023.

For more information of the fund(s) and risks of investments, visit www.aminvest.com.